



Market Analysis as of 12/31/2008

| | NUMBER OF LISTINGS (Excludes Rentals) | DOLLAR VOLUME | AVERAGE PRICE | AVG MKT TIME (SOLD ONLY) | % |
|-------------------------------|--|---------------|---------------|-----------------------------|---------------------------------------|
| ALL RESIDENTIAL LISTINGS | 26,490 | 9,410,018,817 | 355,229 | | |
| NEW LISTINGS SINCE LAST MONTH | 5,993 | 1,358,000,246 | 226,598 | | 22.6% OF ALL CURRENT LISTINGS |
| ACTIVE SINGLE-FAMILY BY BDRM | 18,243 | 6,101,255,867 | 334,444 | | |
| 1 BEDROOM OR LESS | 41 | 11,757,022 | 286,757 | | 0.2% OF CURRENT SINGLE-FAMILY BY BDR |
| 2 BEDROOMS | 1,299 | 268,120,505 | 206,405 | | 7.1% OF CURRENT SINGLE-FAMILY BY BDR |
| 3 BEDROOMS | 9,067 | 1,903,742,584 | 209,964 | | 49.7% OF CURRENT SINGLE-FAMILY BY BDR |
| 4 BEDROOMS | 5,784 | 2,046,814,101 | 353,875 | | 31.7% OF CURRENT SINGLE-FAMILY BY BDR |
| 5 BEDROOMS OR MORE | 2,047 | 1,869,108,955 | 913,097 | | 11.2% OF CURRENT SINGLE-FAMILY BY BDR |
| ACTIVE BY STYLE AND AREA | 26,490 | 9,410,018,817 | 355,229 | | |
| SINGLE-FAMILY | 18,243 | 6,101,255,867 | 334,444 | | 68.9% OF CURRENT BY STYLE AND AREA |
| Zip 84719 | 2 | 2,054,990 | 1,027,495 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 84720 | 1 | 199,900 | 199,900 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 84722 | 1 | 217,000 | 217,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 84757 | 2 | 5,729,000 | 2,864,500 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 84759 | 1 | 695,900 | 695,900 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89001 | 5 | 916,300 | 183,260 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89002 | 273 | 76,702,113 | 280,960 | | 1.5% OF SINGLE-FAMILY HOMES |
| Zip 89003 | 3 | 227,424 | 75,808 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89004 | 1 | 749,000 | 749,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89005 | 128 | 81,359,410 | 635,620 | | 0.7% OF SINGLE-FAMILY HOMES |
| Zip 89007 | 2 | 419,900 | 209,950 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89008 | 6 | 789,800 | 131,633 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89009 | 1 | 265,000 | 265,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89011 | 279 | 254,289,146 | 911,431 | | 1.5% OF SINGLE-FAMILY HOMES |
| Zip 89012 | 282 | 286,665,594 | 1,016,545 | | 1.5% OF SINGLE-FAMILY HOMES |
| Zip 89013 | 1 | 215,000 | 215,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89014 | 163 | 43,517,772 | 266,980 | | 0.9% OF SINGLE-FAMILY HOMES |
| Zip 89015 | 286 | 72,698,680 | 254,191 | | 1.6% OF SINGLE-FAMILY HOMES |
| Zip 89018 | 3 | 599,500 | 199,833 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89019 | 4 | 1,143,900 | 285,975 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89020 | 5 | 1,535,000 | 307,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89021 | 42 | 21,376,525 | 508,965 | | 0.2% OF SINGLE-FAMILY HOMES |
| Zip 89025 | 8 | 2,621,900 | 327,738 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89027 | 15 | 3,343,400 | 222,893 | | 0.1% OF SINGLE-FAMILY HOMES |
| Zip 89028 | 1 | 179,900 | 179,900 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89029 | 6 | 1,292,500 | 215,417 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89030 | 300 | 24,371,642 | 81,239 | | 1.6% OF SINGLE-FAMILY HOMES |
| Zip 89031 | 902 | 148,630,673 | 164,779 | | 4.9% OF SINGLE-FAMILY HOMES |
| Zip 89032 | 488 | 72,568,752 | 148,706 | | 2.7% OF SINGLE-FAMILY HOMES |
| Zip 89033 | 1 | 359,900 | 359,900 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89040 | 27 | 8,901,250 | 329,676 | | 0.1% OF SINGLE-FAMILY HOMES |
| Zip 89041 | 16 | 4,517,490 | 282,343 | | 0.1% OF SINGLE-FAMILY HOMES |
| Zip 89043 | 4 | 863,000 | 215,750 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89044 | 278 | 93,484,901 | 336,277 | | 1.5% OF SINGLE-FAMILY HOMES |
| Zip 89046 | 2 | 525,000 | 262,500 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89048 | 201 | 49,630,044 | 246,916 | | 1.1% OF SINGLE-FAMILY HOMES |
| Zip 89049 | 4 | 1,430,000 | 357,500 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89052 | 661 | 509,993,297 | 771,548 | | 3.6% OF SINGLE-FAMILY HOMES |





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|-----------|--|---------------|---------------|-----------------------------|-----------------------------|
| Zip 89060 | 72 | 15,888,448 | 220,673 | | 0.4% OF SINGLE-FAMILY HOMES |
| Zip 89061 | 64 | 16,379,629 | 255,932 | | 0.4% OF SINGLE-FAMILY HOMES |
| Zip 89074 | 351 | 122,705,792 | 349,589 | | 1.9% OF SINGLE-FAMILY HOMES |
| Zip 89081 | 523 | 90,291,972 | 172,642 | | 2.9% OF SINGLE-FAMILY HOMES |
| Zip 89084 | 374 | 80,253,303 | 214,581 | | 2.1% OF SINGLE-FAMILY HOMES |
| Zip 89085 | 68 | 15,092,202 | 221,944 | | 0.4% OF SINGLE-FAMILY HOMES |
| Zip 89086 | 74 | 14,458,749 | 195,389 | | 0.4% OF SINGLE-FAMILY HOMES |
| Zip 89101 | 140 | 13,356,678 | 95,405 | | 0.8% OF SINGLE-FAMILY HOMES |
| Zip 89102 | 109 | 33,087,360 | 303,554 | | 0.6% OF SINGLE-FAMILY HOMES |
| Zip 89103 | 104 | 19,989,345 | 192,205 | | 0.6% OF SINGLE-FAMILY HOMES |
| Zip 89104 | 231 | 31,461,928 | 136,199 | | 1.3% OF SINGLE-FAMILY HOMES |
| Zip 89106 | 188 | 18,664,051 | 99,277 | | 1.0% OF SINGLE-FAMILY HOMES |
| Zip 89107 | 337 | 70,148,606 | 208,156 | | 1.8% OF SINGLE-FAMILY HOMES |
| Zip 89108 | 591 | 87,912,943 | 148,753 | | 3.2% OF SINGLE-FAMILY HOMES |
| Zip 89109 | 18 | 12,258,800 | 681,044 | | 0.1% OF SINGLE-FAMILY HOMES |
| Zip 89110 | 551 | 94,301,711 | 171,146 | | 3.0% OF SINGLE-FAMILY HOMES |
| Zip 89113 | 252 | 118,611,955 | 470,682 | | 1.4% OF SINGLE-FAMILY HOMES |
| Zip 89115 | 420 | 48,113,008 | 114,555 | | 2.3% OF SINGLE-FAMILY HOMES |
| Zip 89117 | 437 | 280,297,714 | 641,414 | | 2.4% OF SINGLE-FAMILY HOMES |
| Zip 89118 | 83 | 35,121,101 | 423,146 | | 0.5% OF SINGLE-FAMILY HOMES |
| Zip 89119 | 104 | 19,632,109 | 188,770 | | 0.6% OF SINGLE-FAMILY HOMES |
| Zip 89120 | 153 | 70,245,448 | 459,121 | | 0.8% OF SINGLE-FAMILY HOMES |
| Zip 89121 | 290 | 66,412,333 | 229,008 | | 1.6% OF SINGLE-FAMILY HOMES |
| Zip 89122 | 474 | 68,399,556 | 144,303 | | 2.6% OF SINGLE-FAMILY HOMES |
| Zip 89123 | 496 | 159,077,811 | 320,721 | | 2.7% OF SINGLE-FAMILY HOMES |
| Zip 89124 | 62 | 45,430,464 | 732,749 | | 0.3% OF SINGLE-FAMILY HOMES |
| Zip 89125 | 2 | 6,196,000 | 3,098,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89128 | 271 | 67,150,530 | 247,788 | | 1.5% OF SINGLE-FAMILY HOMES |
| Zip 89129 | 575 | 173,232,639 | 301,274 | | 3.2% OF SINGLE-FAMILY HOMES |
| Zip 89130 | 269 | 67,264,897 | 250,055 | | 1.5% OF SINGLE-FAMILY HOMES |
| Zip 89131 | 586 | 194,727,367 | 332,299 | | 3.2% OF SINGLE-FAMILY HOMES |
| Zip 89134 | 251 | 211,410,514 | 842,273 | | 1.4% OF SINGLE-FAMILY HOMES |
| Zip 89135 | 385 | 406,632,153 | 1,056,187 | | 2.1% OF SINGLE-FAMILY HOMES |
| Zip 89136 | 1 | 179,268 | 179,268 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89138 | 178 | 67,955,607 | 381,773 | | 1.0% OF SINGLE-FAMILY HOMES |
| Zip 89139 | 508 | 121,173,285 | 238,530 | | 2.8% OF SINGLE-FAMILY HOMES |
| Zip 89141 | 451 | 300,759,717 | 666,873 | | 2.5% OF SINGLE-FAMILY HOMES |
| Zip 89142 | 336 | 47,829,519 | 142,350 | | 1.8% OF SINGLE-FAMILY HOMES |
| Zip 89143 | 137 | 30,153,413 | 220,098 | | 0.8% OF SINGLE-FAMILY HOMES |
| Zip 89144 | 189 | 119,287,807 | 631,152 | | 1.0% OF SINGLE-FAMILY HOMES |
| Zip 89145 | 203 | 94,677,662 | 466,392 | | 1.1% OF SINGLE-FAMILY HOMES |
| Zip 89146 | 101 | 37,542,614 | 371,709 | | 0.6% OF SINGLE-FAMILY HOMES |
| Zip 89147 | 369 | 80,046,147 | 216,927 | | 2.0% OF SINGLE-FAMILY HOMES |
| Zip 89148 | 648 | 188,856,602 | 291,445 | | 3.6% OF SINGLE-FAMILY HOMES |
| Zip 89149 | 506 | 165,324,435 | 326,728 | | 2.8% OF SINGLE-FAMILY HOMES |
| Zip 89156 | 266 | 36,818,622 | 138,416 | | 1.5% OF SINGLE-FAMILY HOMES |
| Zip 89161 | 2 | 5,399,900 | 2,699,950 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89166 | 67 | 20,782,596 | 310,188 | | 0.4% OF SINGLE-FAMILY HOMES |
| Zip 89169 | 48 | 9,081,745 | 189,203 | | 0.3% OF SINGLE-FAMILY HOMES |
| Zip 89178 | 498 | 121,132,078 | 243,237 | | 2.7% OF SINGLE-FAMILY HOMES |
| Zip 89179 | 46 | 9,854,928 | 214,238 | | 0.3% OF SINGLE-FAMILY HOMES |
| Zip 89183 | 304 | 74,951,299 | 246,550 | | 1.7% OF SINGLE-FAMILY HOMES |





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|-------------------------------|--|---------------|---------------|-----------------------------|--------------------------------------|
| Zip 89301 | 38 | 10,187,445 | 268,091 | | 0.2% OF SINGLE-FAMILY HOMES |
| Zip 89315 | 1 | 89,960 | 89,960 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89318 | 8 | 779,900 | 97,488 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 89319 | 8 | 553,200 | 69,150 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 92314 | 3 | 1,334,799 | 444,933 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 92315 | 1 | 749,900 | 749,900 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 92384 | 1 | 125,000 | 125,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| Zip 98048 | 1 | 275,000 | 275,000 | | 0.0% OF SINGLE-FAMILY HOMES |
| TOWNHOUSE | 1,313 | 198,502,188 | 151,182 | | 5.0% OF CURRENT BY STYLE AND AREA |
| CO-OP | 3,339 | 966,564,084 | 289,477 | | 12.6% % OF ACTIVE LISTINGS |
| MANUF | 503 | 84,021,253 | 167,040 | | 1.9% % OF ACTIVE LISTINGS |
| MULTI-FAMILY | 281 | 78,322,184 | 278,727 | | 1.1% % OF ACTIVE LISTINGS |
| LAND | 2,811 | 1,981,353,241 | 704,857 | | 10.6% % OF ACTIVE LISTINGS |
| SOLD LISTINGS YTD | 30,184 | 7,240,785,955 | 239,888 | 115 | |
| SALE COMPLETED SINCE LAST RPT | 2,982 | 566,244,735 | 189,888 | 106 | 9.9% OF SOLD LISTINGS YTD |
| CO-OP SALES | 26,720 | 6,407,427,914 | 239,799 | 113 | 88.5% OF SOLD LISTINGS YTD |
| NON CO-OP SALES | 3,464 | 833,358,041 | 240,577 | 125 | 11.5% OF SOLD LISTINGS YTD |
| SOLD LISTINGS THIS QUARTER | 8,785 | 1,756,512,730 | 199,945 | 107 | |
| SINGLE-FAMILY FINANCING YTD | 25,780 | 6,506,614,237 | 252,390 | 112 | |
| Conventional | 11,585 | 3,336,174,742 | 287,974 | 118 | 44.9% OF SINGLE FAMILY FINANCING YTD |
| Cash | 4,217 | 1,091,543,694 | 258,844 | 99 | 16.4% OF SINGLE FAMILY FINANCING YTD |
| FHA | 8,268 | 1,683,071,211 | 203,564 | 110 | 32.1% OF SINGLE FAMILY FINANCING YTD |
| VA | 1,333 | 298,646,183 | 224,041 | 109 | 5.2% OF SINGLE FAMILY FINANCING YTD |
| OWC | 35 | 16,162,600 | 461,789 | 159 | 0.1% OF SINGLE FAMILY FINANCING YTD |
| EXCH | 9 | 2,452,500 | 272,500 | 116 | 0.0% OF SINGLE FAMILY FINANCING YTD |
| Contract Option | 22 | 9,389,290 | 426,786 | 162 | 0.1% OF SINGLE FAMILY FINANCING YTD |
| Private | 18 | 8,981,900 | 498,994 | 160 | 0.1% OF SINGLE FAMILY FINANCING YTD |
| Lease Option | 6 | 4,981,500 | 830,250 | 150 | 0.0% OF SINGLE FAMILY FINANCING YTD |
| AITD | 6 | 5,046,900 | 841,150 | 151 | 0.0% OF SINGLE FAMILY FINANCING YTD |

